

GOVERNMENT OF ODISHA
DEPARTMENT OF PUBLIC ENTERPRISES

Invites application for the post of Managing Director in GRIDCO Ltd.

GRIDCO Limited (GRIDCO) a wholly owned Government of Odisha Undertaking is engaged in Bulk Purchase of electricity from various generators located in & outside Odisha and supply the Power in bulk to Distribution Companies inside the State & trade the surplus power to outside the State.

GRIDCO is a Deemed Trading Licensee under 5th Proviso to Section 14 of the Electricity Act, 2003. Considering the vital position that GRIDCO plays in respect of power supply to the State, the Government of Odisha notified GRIDCO as the "State Designated Entity" (SDE) for execution of Power Purchase Agreements (PPAs) with various Developers generating energy on behalf of the State of Odisha. The present turnover of the Corporation is more than RS. 7900 Crores.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of Managing Director, GRIDCO Ltd in its corporate office located at Bhubaneswar in the Scale of Pay of Rs.1,35,100-2,16,800/- (Level EE-7). The post carries DA, HRA, Medical allowance and perks as per Rules.

Pay protection will be allowed to the deserving officers from the Central or State Governments/CPSEs/State PSUs or any other Government Organization. The position is at the Board Level and the incumbent shall report to the Chairman, Board of Directors, Government of Odisha.

Detailed requirement for the position along with the application format is available in the Public Enterprises Department, Government of Odisha website: <http://pe.odisha.gov.in>

Complete application in the prescribed format with enclosures and a passport size photograph should be sent to the Principal Secretary to Govt., Department of Public Enterprises, Odisha, Bhubaneswar-751001 by Speed post/Registered Post/e-mail (e-mail id: dpesec.or@nic.in) only to reach within 30 days from the date of publication of Advertisement. Envelope containing the application should be super-scribed as "Application for the post of Managing Director, GRIDCO Ltd". Out station candidates appearing in the interview will be provided Economy Class Air fare for to & fro journey on submission of original documents.

Principal Secretary to Govt.
Public Enterprises Department, Odisha Secretariat,
Bhubaneswar-751001,
e-mail id: dpesec.or@nic.in

Government of Odisha
Department of Public Enterprises

Name of the PSU	GRIDCO Ltd.
Name of the Post	Managing Director.
Scale of the Post	Rs.1,35,100-2,16,800/- (Level EE-7)

1.COMPANY PROFILE

GRIDCO Limited (GRIDCO) a wholly owned Government of Odisha Undertaking is engaged in the business of Bulk Purchase and bulk sale of power to DISCOMs inside the State & trade the surplus power through Inter-State Traders and exchange of power outside the State.

GRIDCO is a Deemed Trading Licensee under 5th Proviso to Section 14 of the Electricity Act, 2003. Considering the vital position that GRIDCO plays in respect of power supply to the State , the Government of Odisha notified GRIDCO as the "State Designated Entity " (SDE) for execution of Power Purchase Agreements (PPAs) with various Developers generating energy on behalf of the State of Odisha.

2. Job Description & Responsibilities:

-) As Chief Executive of the Company he/she is accountable to the Chairman, it's Board and State Government.
-) He/She is responsible for all the activities of the Corporation including personnel, financial and commercial management, corporate planning with business strategy etc.
-) He/She is responsible for the efficient functioning of the company and achieving its corporate objectives and performance parameters.

3. Eligibility:

I. Age:

As on the date of advertisement -Minimum age will be 45 years and maximum age will be 60 years.

II. Employment Status:

The applicant must on the date of application be employed in a regular capacity and not in a contractual/adhoc capacity, as one of the following:

- (i) Central Public Sector Enterprise (CPSE) including a full time Functional Director in the Board of a CPSE.
- (ii) State Public Sector Undertaking (SPSU) including a full time Functional Director in the Board of a State PSU.
- (iii) Central /State Govt.
- (iv) Private Sector Enterprises, listed with stock exchange having turnover of more than Rs.500* Crores.
- (v) Any retired officer from any of the above category of organisations.

(* The average audited annual turnover of three financial years preceding the financial year in which the post is advertised shall be considered .)

III. Qualification & experience:

Educational Qualification:

The candidate should be a graduate with good academic record from a recognized University/Institution.

Applicant with B.Tech/B.E (Electrical Engg.) preferred CA/CMA/MBA qualification from reputed institutions and experience in power management will have added advantage. Knowledge in power sector is essential.

Experience:

1. A proven track record of at least 20 (twenty) years of post qualification experience in power sector with at least 05 (five) years experience should be in cadre of Director, Executive Director, Vice President or equivalent rank.

2. He should have adequate exposure to business dynamics and Regulatory affairs unique to power sector.

3. In-depth knowledge and experience of working in power sector including regulatory affairs, tariffs, renewable energy, power purchase agreements and power trading is essential.

4. The applicant shall furnish the organizational chart indicating his/her current position there in.

4. Scale of Pay:-

Rs.1,35,100-2,16,800/- (Level EE-7) of OPTCL (7th Revised Scale of Pay) with D.A as applicable, HRA/ Company leased accommodation , Medical Allowance and other perks as per Rules.

The pay protection will be allowed only to the Officers from the Central/ State Governments/CPSEs/State PSUs or any other Government organization.

5. Tenure of Appointment:

This position is on full time contract basis for a period of 05(five) years or upto the age of 63 years whichever is earlier.

6. Submission of Application:

Prospective candidates from the Central Public Sector and Government Officers/State Public Sector Undertaking shall send their applications, through proper channel, in the format as at **Annexure-I**.

The applications for various categories of the Officers shall be routed through proper channel.

Interested candidates shall submit their applications in the format at annexure-I, alongwith a write up on the significant contributions made by them during their present/past assignments and their suitability for the post.

In addition to the above, Private Sector Executives must submit the following documents along with the application form:

- i) Attested copies in support of age and qualifications;
- ii) Annual Reports of the company for the last 05 (Five) years duly certified by Company Secretary;
- iii) Evidence of listing on the Stock Exchange;

- iv) Evidence of working at Board level or reporting directly to the Board i.e one level below Board level;
- v) The details of job handled in the past with details/particular references.

Interested candidates may send their application in the format at Annexure-I along with a passport size photograph within 30 (thirty) days from the date of publication of the advertisement to the following address by Registered post/ Speed post/ e-mail (e-mail id: dpesec.or@nic.in) only. Candidates working in the Government/ PSUs are required to apply through proper channel. Envelope containing the application should be super-scribed as **"Application for the post of Managing Director, GRIDCO Ltd."** Outstation candidates appearing the interview will be provided economy class air fare for to & fro journey on submission of original documents.

The undersigned reserves the right to accept/ reject any or all of the applications at any stages of selection without assigning any reason thereof.

7. Certification by Candidate:

- a) If any of the candidates who appeared for the interview and is selected by the PESB, gives his/her unwillingness after the interview is held, 'or' his/her unwillingness after the issue of offer of appointment, he/she would be debarred for a period of two years from being considered for a Board Level post in any State PSE other than the one to which the candidate belongs.
- b) In the above cases, no request for relaxation or otherwise would be entertained.

Applications received beyond the last date and incomplete application shall not be considered. Any wrong information given in the application will make the application liable for rejection.

Principal Secretary to Government,
Public Enterprises Department, Odisha Secretariat,
Bhubaneswar-751001.

ANNEXURE-I

FORMAT OF APPLICATION

APPLICATION FOR APPOINTMENT TO THE POST OF:

1. Name in full:
2. Present Designation:
3. Office / Department:
4. Pay/ Level (In detail):
5. Date of Birth:
6. Age as on the date of advertisement: Years Month Days
7. Nationality:
8. Whether belongs to SC/ST/OBC :
9. Full Address (Office / Residence):
(i) Office with Telephone No., Mobile No.,
e-mail address etc.

(ii) Residence:
10. Present Emoluments:
Basic Pay:
Dearness Pay / Allowances:
Special Pay, if any:
H.R.A. :

Passport size
photograph

C.C.A. :

Any other allowances:

Total:

11. QUALIFICATION:

Educational Qualification:

a) Academic :

b) Professional:

c) Details of affiliation with Professional Bodies / Institution / Society:

i) Name:

ii) Membership No. :

iii) Since when:

12. EXPERIENCE:

Details of posts held from time to time

Sl.No.	Post held & scale of pay	Office	Period		Total Experience		Nature of job
			From	To	Years	Months	

13. TRAINING:

Details of training undergone in India and abroad .

Name of training program	Institute where training was received	Period of training	Nature of training	Achievement

14. FOR PRIVATE SECTOR EXECUTIVES:

i) Annual turnover of last three years of the Company where he is working presently:
(Certified copy to be attached) Turnover
Rs.----- for the year -----

ii) Details of position held at Board level / Below Board level:

iii) Details of Stock Exchange listing:

15. List of Publications / Academic honours received:

16. If selected, minimum time required to join:

17. Any other information:

18. Whether furnished your organizational chart

Indicating your current position there in: Yes / No

(Name and Signature of the applicant)

Date:

Place:

Note: Copies of Testimonials in support of age, qualifications, experience etc. may be furnished, wherever necessary.

