

GOVERNMENT OF ODISHA
DEPARTMENT OF PUBLIC ENTERPRISES

Invites application for the post of Functional Directors in Grid Corporation Limited
(GRIDCO Ltd.)

GRIDCO Limited (GRIDCO) a wholly owned Government of Odisha Undertaking is engaged in Bulk Purchase of electricity from various generators located in & outside Odisha and supply the Power in bulk to Distribution Companies inside the State & trade the surplus power to outside the States.

GRIDCO is a Deemed Trading Licensee under 5th Proviso to Section 14 of the Electricity Act, 2003. Considering the vital position that GRIDCO plays in respect of power supply to the State, the Government of Odisha notified GRIDCO as the "State Designated Entity" (SDE) for execution of Power Purchase Agreements (PPAs) with various Developers generating energy on behalf of the State of Odisha. The present turnover of the Corporation is more than RS. 7900 Crores.

The Public Enterprise Selection Board (PESB) is seeking qualified and experienced candidates for the following post of Functional Directors for Grid Corporation Limited (GRIDCO) in its corporate office located at Bhubaneswar in the Scale of Pay of Rs.1,35,100-2,16,800/- (Level EE-7) .The post carries DA, HRA, Medical allowance and perks as per Rules.

Sl. No.	Name of the Post	Scale of Pay
01	Director (Finance & Corporate Affairs)	Rs.1,35,000-2,16,800 Level EE-7 of GRIDCO Ltd.
02	Director (Trading & Business Development)	Rs.1,35,000-2,16,800 Level EE-7 of GRIDCO Ltd.

The Pay protection will be allowed to the deserving officers from the Central or State Governments/CPSEs/State PSUs or any other Government Organization. The position is at the Board Level and the incumbent shall report to the Managing Director/Chairman-cum-Managing Director.

Detailed requirement for the position along with the application format is available in the Public Enterprises Department, Government of Odisha website: <http://pe.odisha.gov.in>

Complete application in the prescribed format with enclosures and a passport size photograph should be sent to the Principal Secretary to Govt., Department of Public Enterprises, Odisha, Bhubaneswar-751001 by Speed post/Registered Post/ e-mail (e-mail id: dpesec.or@nic.in) only to reach within 30 days from the date of publication of Advertisement. Envelope containing the application should be superscribed as "Application for the specific post of Director, GRIDCO Ltd.". Out station candidates appearing the interview will be provided Economic Class Air fare for to & fro journey on submission of original documents.

Principal Secretary to Govt.
Public Enterprises Department, Odisha Secretariat,
Bhubaneswar-751001,
e-mail id: dpesec.or@nic.in

Government of Odisha
Department of Public Enterprises

Name of the PSU	GRIDCO Ltd.
Name of the Post	Director (Finance & Corporate Affairs)
Scale of the Post	Rs.1,35,100-2,16,800/- (Level EE-7)

1. COMPANY PROFILE

GRIDCO Limited (GRIDCO) a wholly owned Government of Odisha Undertaking is engaged in the business of Bulk Purchase and bulk sale of power to DISCOMs inside the State & trade the surplus power through Inter-State Traders and exchange of power outside the States.

GRIDCO is a Deemed Trading Licensee under 5th Proviso to Section 14 of the Electricity Act, 2003. Considering the vital position that GRIDCO plays in respect of power supply to the State, the Government of Odisha notified GRIDCO as the "State Designated Entity" (SDE) for execution of Power Purchase Agreements (PPAs) with various Developers generating energy on behalf of the State of Odisha.

2. JOB DESCRIPTION AND RESPONSIBILITIES:

This position is at the Board Level. The incumbent shall report to the Managing Director/ Chairman-cum-Managing Director. He will be in overall charge of the Finance & Accounts of the Organization. He will be responsible for financial planning, evolving and formulating policies and strategies relating to Finance & Accounts, Corporate Affairs, Legal affairs, Corporate Governance with adequate exposure to business dynamic and Regulatory Affairs unique to Power Sector. Exposure to ERP and Computer/IT based Finance/ Accounting system is desirable.

3. Eligibility:

I. Age:

As on the date of advertisement-Minimum age will be 45 years and maximum age will be 57 years (for external candidates) & 58 years (for internal candidates).

II. Employment Status:

The applicant must on the date of application be employed in a regular capacity and not in a contractual/adhoc capacity, as one of the following:

- (i) An officer of a Central Public Sector Enterprise (CPSE)
- (ii) An officer of a State Public Sector Enterprise

- (iii) An officer of a Central /State Govt.
- (iv) An officer from Private Sector Enterprises, listed with stock exchange having turnover of more than Rs.300 Crores.

III. Qualification & experience:

Educational Qualification:

Degree with passing of the Final Examination of the Institute of Chartered Accountants of India/Institute of Cost Accountants of India.

Experience:

For Internal Candidates:

1. A proven track record of at least 20 (twenty) years of post qualification experience in relevant functional areas.

2. He should have cumulative experience in the relevant field during the last ten years, out of which at least 01 (one) year in a senior level position (GM & above),

OR

The candidate shall be drawing a pay in the scale of Rs.1,23,100-2,15,900/ in EE-5 level or higher on the date of advertisement.

The applicant shall furnish the organizational chart indicating his/her current position there in.

He should have adequate exposure to business dynamic and regulatory affairs unique to Power Sector.

For External candidates:

1. A proven track record of at least 20 (twenty) years of post qualification experience in relevant functional areas.

2. He should have cumulative experience in the relevant field during the last ten years, out of which at least 03 (three) years in a senior level position (GM & above) in an organization of repute.

OR

The candidate shall be drawing a pay in the scale of Rs.1,23,100-2,15,900/ in level 15 of ORSP Rule 2017 or equivalent revised scale of pay of Central Govt. or higher on the date of advertisement.

The applicant shall furnish the organizational chart indicating his/her current position there in.

4. Scale of Pay:-

Rs.1,35,100-2,16,800/- (Level EE-7) of OPTCL (7th Revised Scale of Pay) with D.A as applicable, HRA/ Company leased accommodation , Medical Allowance and other perks as per Rules.

The pay protection will be allowed only to the Officers from the Central/ State Governments/CPSEs/State PSUs or any other Government organization.

5. Tenure of Appointment:

This position is on full time contract basis for a period of 05(five) years or upto the age of superannuation i.e. 60 years whichever is earlier.

However, extension of the term may be allowed beyond 60 years in exceptional cases but not more than 63 years subject to assessment of the performance by PESB. There will not be any extension beyond two terms.

If an internal candidate is selected for the post of Director (F&C.A), he should resign/take VRS from his service and join as Director (F&C.A) on contractual appointment.

Submission of Application:

Prospective candidates from the Central Public Sector and Government Officers/State Public Sector Undertaking shall send their applications, through proper channel, in the format as at **Annexure-I**.

The applications for various categories of the Officers shall be routed through proper channel.

Interested candidates shall submit their applications, in the format at Annexure-I, along with a write up on significant contributions made by them during their present/past assignments and their suitability for the post.

In addition to the above, Private Sector Executives must submit the following documents along with the application form:

- i) Attested copies in support of age and qualifications;
- ii) Annual Reports of the company for the last 05 (Five) years duly certified by Company Secretary;
- iii) Evidence of listing on the Stock Exchange;
- iv) Evidence of working at Board level or reporting directly to the Board i.e one level below Board level;
- v) The details of job handled in the past with details/particular references.

Interested candidates may send their application in the format at Annexure-I along with a passport size photograph within 30 (thirty) days from the date of publication of the advertisement to the following address by Registered post/ Speed post only. Candidates working in the Government/ PSUs are required to apply through proper channel. Envelope containing the application should be super-scribed as "**Application for the post of Director (F&C.A), GRIDCO Ltd.**" Outstation candidates appearing the interview will

be provided economic class air fare for to & fro journey on submission of original documents.

The undersigned reserves the right to accept/ reject any or all of the applications at any stages of selection without assigning any reason thereof.

Besides, five years performance Report and Vigilance Clearance of the candidates shall be obtained from the Concerned Authority before interview.

Certification by Candidate:

- a) If any of the candidates who appeared for the interview and is selected by the PESB, gives his/her unwillingness after the interview is held, 'or' his/her unwillingness after the issue of offer of appointment, he/she would be debarred for a period of two years from being considered for a Board Level post in any State PSE other than the one to which the candidate belongs.
- b) In the above cases, no request for relaxation or otherwise would be entertained.

Applications received beyond the last date and incomplete application shall not be considered. Any wrong information given in the application will make the application liable for rejection.

Principal Secretary to Government,
Public Enterprises Department, Odisha Secretariat,
Bhubaneswar-751001.

FORMAT OF APPLICATION

APPLICATION FOR APPOINTMENT TO THE POST OF:

1. Name in full:
2. Present Designation:
3. Office / Department:
4. Pay/ Level (In detail):
5. Date of Birth:
6. Age as on the date of advertisement: Years Month Days
7. Nationality:
8. Whether belongs to SC/ST/OBC :
9. Full Address (Office / Residence):
(i) Office with Telephone No., Mobile No.,
e-mail address etc.

(ii) Residence:
10. Present Emoluments:
Basic Pay:
Dearness Pay / Allowances:
Special Pay, if any:
H.R.A. :
C.C.A. :
Any other allowances:
Total:

Passport size
photograph

11. QUALIFICATION:

Educational Qualification:

a) Academic :

b) Professional:

c) Details of affiliation with Professional Bodies / Institution / Society:

i) Name:

ii) Membership No. :

iii) Since when:

12. EXPERIENCE:

Details of posts held from time to time

Sl.No.	Post held & scale of pay	Office	Period		Total Experience		Nature of job
			From	To	Years	Months	

13. TRAINING:

Details of training undergone in India and abroad .

Name of training program	Institute where training was received	Period of training	Nature of training	Achievement

14. FOR PRIVATE SECTOR EXECUTIVES:

i) Annual turnover of last three years of
the Company where he is working presently:
(Certified copy to be attached) Turnover
Rs.----- for the year -----

ii) Details of position held at Board level / Below Board level:

iii) Details of Stock Exchange listing:

15. List of Publications / Academic honours received:

16. If selected, minimum time required to join:

17. Any other information:

18. Whether furnished your organizational chart

Indicating your current position there in: Yes / No

(Name and Signature of the applicant)

Date:

Place:

Note: Copies of Testimonials in support of age, qualifications, experience etc. may be
furnished, wherever necessary.

Government of Odisha
Department of Public Enterprises

Name of the PSU	GRIDCO Ltd.
Name of the Post	Director (Trading & Business Development)
Scale of the Post	Rs.1,35,100-2,16,800/- (Level EE-7)

1. COMPANY PROFILE

GRIDCO Limited (GRIDCO) a wholly owned Government of Odisha Undertaking is engaged in the business of Bulk Purchase and bulk sale of power to DISCOMs inside the State & trade the surplus power through Inter-State Traders and exchange of power outside the States.

GRIDCO is a Deemed Trading Licensee under 5th Proviso to Section 14 of the Electricity Act, 2003. Considering the vital position that GRIDCO plays in respect of power supply to the State, the Government of Odisha notified GRIDCO as the "State Designated Entity " (SDE) for execution of Power Purchase Agreements (PPAs) with various Developers generating energy on behalf of the State of Odisha.

2. JOB DESCRIPTION AND RESPONSIBILITIES:

-) To formulate the strategy and draw elaborate plan for sale of surplus power in long/medium/short term contracts as well as cross boarder sale.
-) To implement the strategies and plans in time bound manner to achieve the target, signing of power sale agreement for long term trading through inter-state trader (bilateral contracts). trading through exchange etc.
-) To Coordinate with SLDC, RLDC & NLDC for scheduling, obtaining Open Access etc for wheeling of power as per the contract.
-) Organize and lead teams consisting of various support groups to respond effectively to business opportunities in the market place.
-) Any other responsibilities given by the top management from time to time.

3. Eligibility:

I. Age:

As on the date of advertisement-Minimum age will be 45 years and maximum age will be 57 years (for external candidates) & 58 years (for internal candidates) .

II. Employment Status:

The applicant must on the date of application be employed in a regular capacity and not in a contractual/adhoc capacity, as one of the following:

- (i) An officer of a Central Public Sector Enterprise (CPSE)
- (ii) An officer of a State Public Sector Enterprise
- (iii) An officer of a Central /State Govt.
- (iv) An officer from Private Sector Enterprises, listed with stock exchange having turnover of more than Rs.300 Crores.

III. Qualification & experience:

Educational Qualification:

B.Tech/ B.E Degree in Electrical discipline or equivalent from a recognized University/Institute. Preference will be given to the candidates possessing MBA or its equivalent Degree with marketing specialization from a reputed Business School.

Experience:

For Internal Candidates:

1. A proven track record of at least 20 (twenty) years of post qualification experience in relevant functional areas.
2. He should have cumulative experience in the relevant field during the last ten years, out of which at least 02 (two) years in a senior level position (GM & above),

OR

The candidate shall be drawing a pay in the scale of Rs.1,23,100-2,15,900/ in EE-5 level or higher on the date of advertisement.

The applicant shall furnish the organizational chart indicating his/her current position there in.

He should have adequate exposure to business dynamic and regulatory affairs unique to Power Sector.

For all other candidates:

3. A proven track record of at least 20 (twenty) years of post qualification experience in relevant functional areas.
4. He should have cumulative experience in the relevant field during the last ten years, out of which at least 03 (three) years in a senior level position (GM & above) in an organization of repute.

OR

The candidate shall be drawing a pay in the scale of Rs.1,23,100-2,15,900/ in level 15 of ORSP Rule 2017 or equivalent revised scale of pay of Central Govt. or higher on the date of advertisement.

The applicant shall furnish the organizational chart indicating his/her current position there in.

In depth knowledge and experience highlighting experience in power trading load dispatch is to be mentioned in the experience requirement.

4. Scale of Pay:-

Rs.1,35,100-2,16,800/- (Level EE-7) of OPTCL (7th Revised Scale of Pay) with D.A as applicable, HRA/ Company leased accommodation , Medical Allowance and other perks as per Rules.

The pay protection will be allowed only to the Officers from the Central/ State Governments/CPSEs/State PSUs or any other Government organization.

5. Tenure of Appointment:

This position is on full time contract basis for a period of 05(five) years or upto the age of superannuation i.e. 60 years whichever is earlier.

However, extension of the term may be allowed beyond 60 years in exceptional cases but not more than 63 years subject to assessment of the performance by PESB. There will not be any extension beyond two terms.

If an internal candidate is selected for the post of Director (T & B.D), he should resign/take VRS from his service and join as Director (T &B.D) on contractual appointment.

Submission of Application:

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- (v) The details of job handled in the past with details/particular references.

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Besides, five years performance Report and Vigilance Clearance of the candidates shall be obtained from the Concerned Authority before interview.

Certification by Candidate:

- ii) If any of the candidates who appeared for the interview and is selected by the PESB, gives his/her unwillingness after the interview is held, 'or' his/her unwillingness after the issue of offer of appointment, he/she would be debarred for a period of two years from being considered for a Board Level post in any State PSE other than the one to which the candidate belongs.
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2. Present Designation:
3. Office / Department:
4. Pay/ Level (In detail):
5. Date of Birth:
6. Age as on the date of advertisement: Years Month Days
7. Nationality:
8. Whether belongs to SC/ST/OBC :
9. Full Address (Office / Residence):
(i) Office with Telephone No., Mobile No.,
e-mail address etc.

(ii) Residence:
10. Present Emoluments:
Basic Pay:
Dearness Pay / Allowances:
Special Pay, if any:
H.R.A. :
C.C.A. :
Any other allowances:
Total:

Passport size
photograph

11. **QUALIFICATION:**

Educational Qualification:

a) Academic :

b) Professional:

c) Details of affiliation with Professional Bodies / Institution / Society:

i) Name:

ii) Membership No. :

iii) Since when:

12. **EXPERIENCE:**

Details of posts held from time to time

Sl.No.	Post held & scale of pay	Office	Period		Total Experience		Nature of job
			From	To	Years	Months	

13. **TRAINING:**

Details of training undergone in India and abroad .

Name of training program	Institute where training was received	Period of training	Nature of training	Achievement

14. FOR PRIVATE SECTOR EXECUTIVES:

i) Annual turnover of last three years of
the Company where he is working presently:
(Certified copy to be attached) Turnover
Rs.----- for the year -----

ii) Details of position held at Board level / Below Board level:

iii) Details of Stock Exchange listing:

15. List of Publications / Academic honours received:

16. If selected, minimum time required to join:

17. Any other information:

18. Whether furnished your organizational chart

Indicating your current position there in: Yes / No

(Name and Signature of the applicant)

Date:

Place:

Note: Copies of Testimonials in support of age, qualifications, experience etc. may be
furnished, wherever necessary.