

Government of Orissa
Department of Public Enterprises

Advertisement

**Applications/ Nominations invited for empanelment of
Independent Directors for the State PSUs**

Department of Public Enterprises (DPE), Government of Orissa is mandated to oversee implementation of 'Corporate Governance Manual for the State PSUs (http://www.orissa.gov.in/publicenterprises/CG_Manual_Final.pdf)' in the State PSUs.

Appointment of Independent Directors to the boards of the PSUs is a key measure for adopting Corporate Governance practices. DPE is in the process of creating a database of Independent Directors from which PSUs can select independent directors to be in their Boards.

An independent director is a part-time, non-executive director of the PSU. Such person shall not have any pecuniary relationship or any other interest with the concerned PSUs, which could materially interfere in the exercise of their independent judgment. The main responsibility of the Independent Directors is to provide an independent and broader perspective to their respective Board as well as the Company.

Persons desirous to apply/ suggest nominations for empanelment in the database of Independent Director's, may please refer to the website <http://www.orissa.gov.in/publicenterprises/> for details of qualification criteria, format for submitting bio-data, etc.

A copy of the completed bio-data in the prescribed format should be submitted to the address below. Only short listed applicants will be contacted. Government also reserves the right to nominate a person even if he/she has not applied/ nominated in response to this advertisement.

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