

(27)

GOVERNMENT OF ODISHA  
DEPARTMENT OF PUBLIC ENTERPRISES

RESOLUTION

No. Cor-I-45/2014 1775 / PE, Dated, the 2<sup>nd</sup> August, 2014

Sub: Enhancement of age of retirement on superannuation of the Employees of the State Public Sector Undertakings from 58 (fifty eight) years to 60 (sixty) years.

Consequent upon enhancement of age of superannuation of the State Government employees from 58 years to 60 years, similar enhancement of age of retirement on superannuation of the employees of the State Public Sector Undertakings was under active consideration of the Government of Odisha.

Keeping in view the demands of various Service Associations of the State Public Sector Undertakings as well as significant improvement in average life expectancy in recent years, State Government have been pleased to allow Enhancement of age of retirement on superannuation of the Employees of the State Public Sector Undertakings from 58 (fifty eight) years to 60 (sixty) years subject to fulfilment of the following conditions by the respective Public Sector Undertakings.

1. The Public Sector Undertaking must justify its need to retain the present experienced manpower for utilisation of their services in achievement of the objectives of the Corporation.
2. The entity does not have compelling reasons to reduce cost by downsizing manpower.
3. The PSU must not have defaulted in payment of salary, statutory dues of the employees such as Provident Fund and ESI etc. in past three years.
4. The PSU must not have availed any additional budgetary support during the last three years for payment of salary and other employees dues (excepting the usual level of budgetary support availed by the PSU, if any).
5. The PSU must not have defaulted in payment of loan to any financial institution or State Government. The PSU must be update in payment of guarantee fee/royalty/dividend to the State Government, whichever is applicable.
6. The entity is and will be able to discharge the salary burden out of its own resources and not depend on additional budgetary grant (excepting any usual budgetary allocation).

The P.S.U. shall prepare a detailed proposal which should be approved by the Board of Directors of the PSU concerned.

The proposal approved by Board shall be concurred by the Administrative Department. The Administrative Department shall obtain appropriate Government approval before giving effect to the enhancement proposal.

This has been concurred in by Finance Department and approved by Hon'ble Chief Minister (orders have been taken in P.E Department File No. Cor-I-45/2014).

**ORDER:** Ordered that this Resolution be published in the extraordinary issue of the Odisha Gazette and copies forwarded to all Departments of Government of Odisha / All State Public Sector Undertakings / Office of the Principal A.G., Odisha Bhubaneswar.

BY ORDER OF THE GOVERNOR

  
(Parag Gupta)  
PRINCIPAL SECRETARY

Memo No. 1776 / Dt. 02.08.2014  
Copy forwarded to the Director, Printing, Stationery & Publication, Odisha, Cuttack for information and necessary action.  
He is requested to supply (200) two hundred spare copies to Public Enterprises Department.

  
Additional Secretary to Government

Memo No. 1777 / Dt. 02.08.2014  
Copy forwarded to the Principal Secretary to Governor/ Principal Secretary, to Chief Minister / Private Secretary to all Ministers / All Departments of Government / Chief Executives of all Public Sector Undertakings / Accountant General (Audit), Odisha, Bhubaneswar / Accountant General (G & SSA), Odisha, Bhubaneswar for information and necessary action.

  
Additional Secretary to Government

Memo No. 1778 / Dt. 02.08.2014  
Copy forwarded to the Head, Portal Group, IT Centre, Secretariat, Odisha for information. He/she is requested to launch this Resolution regarding Enhancement of age of retirement on superannuation of the Employees of the State Public Sector Undertakings from 58 (fifty eight) years to 60 (sixty) years, in the Government Website of P.E. Department for general information.

  
Additional Secretary to Government

Memo No. 1779 / Dt. 02.08.2014  
Copy forwarded to All Officers / Branches of P.E. Department for information.

  
Additional Secretary to Government

Memo No. 1780 / Dt. 02.08.2014  
Copy forwarded to Sri Suresh Chandra Sarangi, Sr.D.E.O., P.E. Department with direction to ensure immediate launching of the Resolution in the Govt. Website of P.E. Department.

  
Additional Secretary to Government